State of the SETP Foundation
Doug Benjamin
2013-2014 Chairman

The Society of Experimental Test Pilots
Other SETP/Foundation Efforts

• Scholarship Foundation
  - More than $4.1M in the bank
  - 8 beneficiaries in college today

• SETP Foundation
  - Charitable 501(c)3 organization
  - Future financial engine of the Society
  - Educational, Mentoring, Safety (FTSC),
    Building, Symposia, Publishing, Public
    Relations, Fund Raising

See the SETP Foundation WEB Site for more information
accessed via the SETP Home Page (www.setp.org)
Chairman’s Vision

• Improve Foundation’s Academic / Educational Outreach

• Re-energize the Building Committee

• Become the financial engine of the Society
2013-2014 Subcommittees

Paul Valovich - Building
Bill Connor – Academic Bridge
Jim Sandberg – Publishing
Vacant - Fund Raising
Vacant – Public Relations
2013-2014 Foundation
Events

• European Flight Test Safety Workshop, Amsterdam, Netherlands, October 29-31

• Flight Test Safety Workshop, Savannah GA, May 12-15

• Intel/International Science & Engineering Fair competition, Los Angeles CA May 13-15

• National Intercollegiate Flying Association (NIFA) regional and national competitions
Educational Efforts

• Bright spot
  – Flight Test Evaluation/Flight Test Engineering certification
    • Valid towards MS Flight Test Engineering
    • Accredited by Southern Accreditation of Colleges and Schools
  – MS Flight Test Engineering courses underway this semester at NAVAIR and FIT
  – Intel/ISEF underway this week
    • 5th year of SETP participation
    • SETP only aviation-themed participant
Building Committee

- SETP building past its shelf life
- Desire to replace building – estimated need $5M
  - Educational role/flight test artifacts
- Original campaign: “Buy a brick”
  - Compiled $1600; committee inactivated
- Effort reinvigorated with generous $100,000 donation at end of 2013
- Current fund level: $133,350
- Volunteer efforts insufficient for need
## Finances

- **Cash Flow since establishment of Foundation**

<table>
<thead>
<tr>
<th>Year</th>
<th>2007</th>
<th>2008</th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
<th>2012</th>
<th>2013</th>
<th>2014 to date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income</td>
<td>5399</td>
<td>26051</td>
<td>35376</td>
<td>69250</td>
<td>13002</td>
<td>17902</td>
<td>10884</td>
<td>6735 (12000 budget)</td>
</tr>
<tr>
<td>Expenses</td>
<td>143</td>
<td>6312</td>
<td>26362</td>
<td>60567</td>
<td>18513</td>
<td>12672</td>
<td>11778</td>
<td>12228 budget</td>
</tr>
<tr>
<td>Total</td>
<td>5256</td>
<td>19739</td>
<td>9014</td>
<td>8683</td>
<td>(5511)</td>
<td>5230</td>
<td>(894)</td>
<td>(5265 to 228)</td>
</tr>
</tbody>
</table>
Family Support

• Family Handbook:
  • http://www.setp.org/setp-foundation/setp-partners-family-handbook.html

• Critical Incident Response Committee
  – Grief/Trauma Counseling Training
    • 1 Member, 1 Staff, 1 Spouse
      – Eric Hansen, Laurie Simmons & Lisa Brown
  – SETP link to May Day Foundation Checklists, Best Practices and Communication with ALPA
Summary

• Foundation is not meeting its stated purpose to become the financial engine of the Society
• Finances are a continuing problem; no endowment is being built
• Building fund has some seed money, but has a long way to go
• Foundation structure/time commitment required for directors is in conflict
• Questions/comments/suggestions for me